

THE CITY OF SAN ANTONIO

Community Wide Empowerment Zone (EZ) Workshop

Friday, March 28, 2003 • Henry B. Gonzalez Convention Center • 8:00 a.m.— 4:00 p.m.

AGENDA

- 8:00 a.m. **Registration & Continental Breakfast**
- 8:30 a.m. **Welcome and Opening Comments**
Ms. Terry M. Brechtel, *City Manager, City of San Antonio*
- 8:45 a.m. **History of the Enterprise Community and Empowerment Zone Program in San Antonio**
Mr. Andrew W. Cameron, *Director of Housing and Community Development, City of San Antonio*
- 9:15 a.m. **Overview of EZ Program and Agenda**
Mr. Ramiro A. Cavazos, *Director of Economic Development, City of San Antonio*
- 9:30 a.m. **Overview of Federal Empowerment Zone Initiative**
Ms. Cynthia Leon, *Regional Administrator, Fort Worth, TX*
U.S. Department of Housing and Urban Development (HUD)
- "Practical Overview and Application of EZ and How to Use It"**
Ms. Pamela Glekas Spring, *Director of Empowerment Zone Division, Washington, D.C. (Invited)*

10:20 a.m. **BREAK**

10:30 a.m.

WORKSHOP (A): TAX CREDITS

Speakers: Mr. Vincent Sassi, *Texas Workforce Commission, Austin, TX*
 Mr. Craig Baudier, *KPMG (State and Local Tax), Austin, TX*
 Mr. Gary L. Christensen, *Padgett Stratemann & Co., San Antonio, TX*

Wage Credits

Businesses located within the Empowerment Zones can receive a \$3,000 credit for each employee living within the EZ boundaries.

Work Opportunity Credits

Businesses can apply up to \$2,400 against their Federal tax liability for each employee hired from groups with traditionally high unemployment rates or have special employment needs, including youth who live within the EZ boundaries.

Welfare to Work Credits

Businesses are offered a credit of up to \$3,500 (for first year of employment) and \$5,000 (in the second year) for each long-term welfare recipient hired.

11:45 a.m.

LUNCHEON KEYNOTE SPEAKER

Mr. Nelson Bregon, *Deputy Assistant Secretary for Grant Programs (Invited)*
Community Planning and Development Office, Washington, D.C. (HUD)

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Breakout Sessions (Cont'd.)

12:50 p.m. **BREAK**

1:00 p.m.

WORKSHOP (B): BOND FINANCING/CAPITAL GAINS

Speakers: Ms. Pamela Glekas Spring, *Director of EZ Program, HUD Headquarters (Invited)*
Mr. Geronimo Rodriguez, *Leonard Frost Levin and Van Court*
Mr. Michael Hodge, *Director of Revenue Bond and Enterprise Zone Program, Government of The District of Columbia*
Mr. Greg Johnson, *Project Manager of Revenue Bond and EZ Program, Government of The District of Columbia*

Tax Exempt Facility Bonds

Tax Exempt Bonds which can assist business owners by providing lower-cost loans to finance property, purchase equipment and develop business sites within these communities.

Qualified Academy Zone Bonds

Qualified Academy Zone Bonds allow state and local governments to provide no-interest loans with private funding sources to finance public school programs or renovations.

Capital Gains

A new incentive created which allows EZ's to roll over gains from the sale of certain assets held for more than 1 year.

2:05 p.m. **BREAK**

2:15 p.m.

WORKSHOP (C): NEW MARKETS TAX CREDITS

Speakers: Mr. Ed Somers, *San Antonio Local Development Company, City of San Antonio*
Ms. Janie Barrera, *Acción Texas*
Ms. Suzanne Phillips, *Director of Housing and Community Development, State of TX*
Ms. Sarah Dale Anderson, *Director of the Housing Resource Center, State of TX*

New Markets Tax Credit

Equity investors in qualified Community Development Entities (CDEs) can obtain a tax credit against Federal taxes of 5 to 6 percent of the amount invested for each year the investment is held.

Low Income Housing Tax Credit

Investors in Low-Income Housing Tax Credit (LIHTC) projects can obtain a tax credit against Federal taxes of 5 to 6 percent of the amount invested for each year the investment is held for up to seven (7) years of the credit period.

3:15 p.m.

CLOSING AND DISCUSSION SESSION WITH PRESENTERS/SPEAKERS

Note: *Last 30 minutes of each workshop will be Open Discussion/Questions

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Registration Form

Mail, Fax or E-Mail Registration
Form To:

THE CITY OF SAN ANTONIO
Economic Development Department
City Hall, 4th Floor
100 Military Plaza
San Antonio, TX 78205
Attn: Ms. Marisol Amador

Phone #: (210) 207-6020

Fax #: (210) 207-8151

E-Mail: marisola@sanantonio.gov

Registrant Information

Name _____

Title _____

Company _____

Address _____

Phone _____

E-Mail for Advance Information _____

No. of Registrants

No. of Lunch Participants

Please Identify Areas of Business Interest Below

Employment Tax Credits

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Business Investment Incentives

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Work Opportunity Tax Credits

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Qualified Academy Zone Bonds

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Wellfare to Work Tax Credits

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EZ Facility Bonds

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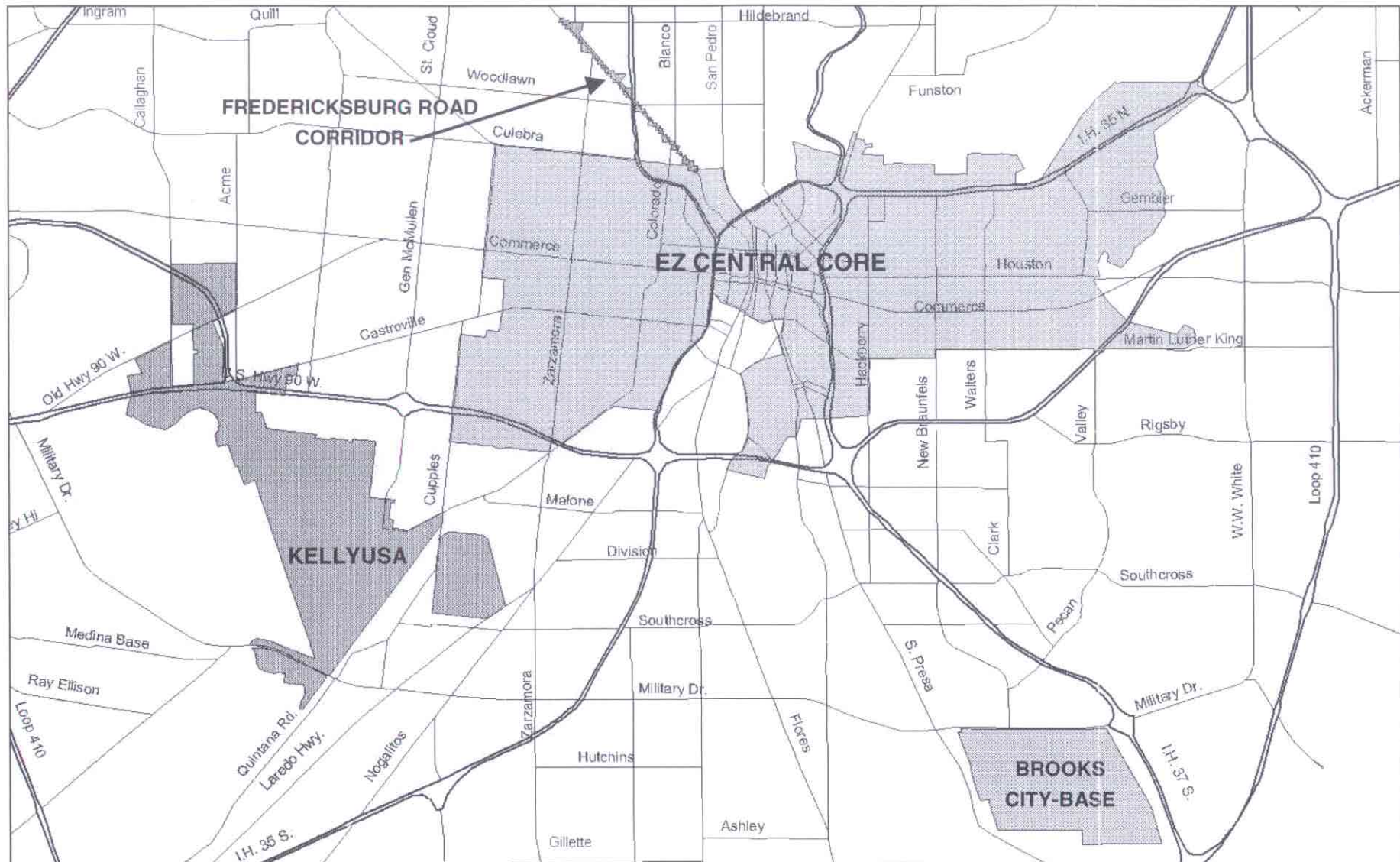
Other Information Regarding EZ Program: _____

There are No Costs Required to Attend this Program!

Register On-line or for Further Information, Please Visit: www.sanantonio.gov/edd/empowersa.asp

San Antonio Urban Empowerment Zone

(Highlighted by shaded area)



For additional information:
www.sanantonio.gov/edd/empowersa.asp